

St. Joseph Parish
Statement of Income and Expense
January 1, 2022 to December 31, 2023

	2022 ACTUAL	2023 BUDGET	2023 ACTUAL	2024 BUDGET
<u>Income</u>				
Regular Offerings	422,303	422,303	454,492	454,492
Building Fund Collections	15,444	15,443	14,010	14,010
Legacies & Bequests	0	0	0	0
Societies & Parish Committees	3,120	3,120	5,526	5,526
Weddings, Baptisms and Funerals	8,675	8,675	6,800	6,800
Fund Raising	0	0	0	0
Rental Income	2,650	2,650	1,300	1,300
Religious Articles	18,081	18,081	15,594	15,594
Other Incomes	54,823	54,823	82,442	80,155
Total Regular Income	<u>525,095</u>	<u>525,095</u>	<u>580,164</u>	<u>577,876</u>
Diocesan Collections	18,304	18,304	30,646	30,646
Total Income	<u>\$543,399</u>	<u>\$543,399</u>	<u>\$610,810</u>	<u>\$608,522</u>
<u>Expenses</u>				
Buildings	84,398	86,930	113,388	107,374
Alter & Sacristy, Books & Papers, Choir & Organist	34,904	35,952	33,089	34,081
Religious Articles	3,235	3,332	3,100	3,193
Household Costs	5,173	5,432	8,975	9,424
Administration Costs	15,464	13,070	10,892	11,218
Clergy Salaries	45,675	45,835	56,260	54,539
Laity Salaries & Payroll costs	113,052	122,812	110,436	117,472
Cathedraticum	23,079	50,000	46,152	50,000
Capital Items	50,620	120,433	74,002	151,217
Other Expenses	40,797	41,300	53,152	39,358
Total Ordinary Expenses	<u>\$416,399</u>	<u>\$525,095</u>	<u>\$509,446</u>	<u>\$577,876</u>
Diocesan Collections Paid	18,304	18,304	30,646	30,646
Total Expenses	<u>\$434,702</u>	<u>\$543,399</u>	<u>\$540,092</u>	<u>\$608,522</u>
Net Income	<u>\$108,697</u>	<u>\$0</u>	<u>\$70,718</u>	<u>\$0</u>
	<u>2022</u>		<u>2023</u>	
Bank Balance December 31st	<u>\$194,444</u>		<u>\$130,317</u>	
Renovation Fund December 31st	<u>\$70,638</u>		<u>\$84,648</u>	
Loan to Chancery Office	<u>\$642,829</u>		<u>\$754,311</u>	
One Heart One Soul Campaign	<u>\$337,485</u>		<u>\$368,263</u>	
Total Funds	<u>\$1,245,397</u>		<u>\$1,337,540</u>	

- 1) Cathedraticum: Represents 11% of general parish collections that is provided to the Diocesan Chancery office to operate its activities. The Chancery is the administrative office for the Diocese of Hamilton, of which St. Joseph Church is a part.
- 2) Total Funds: Available as a reserve for future capital improvements & major repairs.

Committee Members:

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Fidelis Leonard, Chair	519-767-9836	Mary Anne Repaso	519-766-9026
Thomas Hett	519-763-1395	Oscar Gatto	519-993-3027